

PREVAILED

Roll Call No. _____

FAILED

Ayes _____

WITHDRAWN

Noes _____

RULED OUT OF ORDER

HOUSE MOTION _____

MR. SPEAKER:

I move that House Bill 1303 be amended to read as follows:

- 1 Page 1, between the enacting clause and line 1, begin a new
- 2 paragraph and insert:
- 3 "SECTION 1. IC 6-1.1-4-4.3 IS ADDED TO THE INDIANA CODE
- 4 AS A **NEW** SECTION TO READ AS FOLLOWS [EFFECTIVE
- 5 JANUARY 1, 2010]: **Sec. 4.3. (a) As used in this section,**
- 6 **"homestead" has the meaning set forth in IC 6-1.1-12-37.**
- 7 **(b) Except as provided in subsection (c) and subject to**
- 8 **subsection (d), for assessment dates after 2009, the assessed value**
- 9 **of a homestead for an assessment date may not exceed the product**
- 10 **of:**
- 11 **(1) the assessed value of the homestead for the immediately**
- 12 **preceding assessment date; multiplied by**
- 13 **(2) one hundred five percent (105%).**
- 14 **(c) Subsection (b) does not apply for an assessment date if:**
- 15 **(1) the entire ownership interest; or**
- 16 **(2) any part of the ownership interest;**
- 17 **in the homestead changes on or before that assessment date after**
- 18 **the immediately preceding assessment date.**
- 19 **(d) Subsection (b):**
- 20 **(1) applies only to the extent that the increase in the assessed**
- 21 **value of the homestead is attributable to:**
- 22 **(A) an annual adjustment under section 4.5 of this chapter;**
- 23 **or**
- 24 **(B) the application in:**

- 1 (i) a general reassessment under section 4 of this
2 chapter; or
3 (ii) an assessment determined for the assessment date in
4 a year other than a year in which a general assessment
5 under section 4 of this chapter first applies;
6 of factors other than the recognition of one (1) or more
7 physical changes to the property; and
8 (2) does not apply to the extent that the increase is
9 attributable to the recognition of one (1) or more physical
10 changes to the property.
11 (e) The department of local government finance shall adopt
12 rules under IC 4-22-2 to implement this section."
13 Renumber all SECTIONS consecutively.
 (Reference is to HB 1303 as printed February 20, 2009.)

Representative Walorski